



HAPPENINGS

A Quarterly Publication for Members of KV Federal Credit Union

The financial institution of choice for Kennebec and Somerset County families.

KV Federal Credit Union ~ where professionals provide comprehensive financial products and service to our members and community.

Celebrating 47 Years of Service To Members

Winter 2010

Thank You

KV Federal Credit Union is dedicated to financially assisting you, your family and our community. Directors, Supervisory Committee and staff greatly appreciate the confidence you have placed in our credit union and we sincerely thank you for the opportunity to serve you. Please do not hesitate to contact us if we can be of further assistance. Best wishes for a safe, successful and wonderful 2010 year.

Au Revoir, Larry!

Thirty years. Throughout his service to KV, **Larry Dube**, KV's "gentle" director and a retired non-commissioned officer (NCO) in the Air National Guard, NRF manager, owner/operator of Dube's Market and Metropolitan Life Manager never complained about the growing oversight responsibilities of directors, the Asset/Liability learning curve or the mounds of documents for review and comment. His customary response to challenge was another smile, a positive attitude and unwavering support.



In March, Larry will retire, attending the last meeting in his role as a KV Federal Credit Union Director. In his comments, Board Chairman Rick Tardiff stated that "the appreciation of the Board, Supervisory Committee, staff and members has been a constant throughout Larry's 30 years of service to our Credit Union. His conviction to always do the right thing and long-standing work ethic will continue to set a great board standard. We recognize and thank Larry for being such a wonderful volunteer."

Larry, you have been a great friend to this credit union. Merci! We shall miss you.

47th Annual Meeting

The 47th Annual Meeting is scheduled for March 5, 2010 at 9:00 A.M. in the Main Office Community Room. The Annual Meeting is held for the purpose of reporting the financial condition of the credit union to the membership.

Nominating Committee Reports and Voting Procedures: As mandated by our Federal Credit Union Bylaws, in addition to the Election Committee, a Nominating Committee has been appointed to nominate candidates for vacancies on the Board of Directors.

The Election Committee is comprised of Chairman Roger Willette, Beverly Beaucage and Richard Tardiff.

The Nominating Committee is made up of the following credit union members: Chairman Linda Gifford, Attorney at Law; Jeanne Gibson, CPA; and Phil McCabe. The Nominating Committee filed its nominations of Richard L. Morin, CPA and Edwin Frye, CIA, MBA after determining that the two members are agreeable and will accept the office if elected.

Nominations for vacancies may also be made by petition signed by one percent (1%) of the Credit Union's members. KV's members total 7,527; therefore the number of member signatures required for a nomination by petition is 76. Any nomination by petition must be addressed to the Nominating Committee at KV Federal Credit Union and received by January 20, 2010, with all signatures, a statement of qualifications, biographical data, and a signed certificate from the nominee stating the nominee is agreeable to the nomination and will serve if elected. Should one or more qualifying nominations by petition be submitted, a ballot by mail will be sent to each member eligible to vote. No nominations from the floor at the Annual Meeting will be permitted, as the number of nominees equals the number of positions to be filled. The Annual Meeting will be held on March 5, 2010 at 9:00 A.M. in the Community Room at KV's main office.

Tax Filing Will Soon Be Here...

... and many members elect to have refunds directly deposited into their share (savings) or share draft (checking) accounts. Besides your account number, you will need KV's routing number **211287366**. Please keep this number with your tax records for easy reference. The IRS offers an e-file program that provides a quick, easy and accurate alternative to the traditional paper form. For more information about the e-file program, visit the IRS website at www.irs.gov.

Directors and Officers

Richard Tardiff
Chair

Richard L. Morin
1st Vice Chairman

Lawrence Dube
2nd Vice Chairman

Beverly W. Beaucage
Secretary/Treasurer

Jeanne T. Gibson

Philip McCabe

Roger H. Willette

Supervisory Committee

Jeanne T. Gibson
Chair

Edwin Frye

Thomas Sotir

Tough Times

Many of our members and their families are certainly enduring tough financial times. Our staff is trained to assist members experiencing financial hardship, so do drop by or call if you would like help. Seeing a loan officer sooner rather than later is very important to effectively develop a successful outcome. We care very deeply about each and every member. We simply wait for you to ask for help.



Federal Credit Union
"Your Family's Best Investment"

Privacy Notice and Disclosure

KV Federal Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the credit union. These practices are followed by the credit union.

If after reading this notice you have questions, please contact us at 207-623-5171 or write to Member Services Representative, KV Federal Credit Union, P.O. Box 2108, Augusta, ME 04338.

Information We Collect About You

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms whether in writing, in person, by telephone, electronically, or by any other means.
- Information about your transactions with us or others.
- Information we receive from a consumer reporting agency.
- Information obtained when verifying the information you provide on an application or other forms. This may be obtained from your current or past employers or from other institutions where you conduct financial transactions.
- Information obtained from Government Agencies.

Information We Disclose

We do not disclose any nonpublic personal information about our members or former members to anyone, except as permitted or required by law. For example, we may disclose non-public personal information about you to Law Enforcement officers, government agencies and courts as required by subpoena, court order or law.

Disclosure of Information to Parties That Provide Services to Us

We may disclose all of the information we collect, as described above, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

Disclosure of Information About Former Members

If you terminate your membership with KV Federal Credit Union we will not share information we have collected about you, except as may be permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to persons who need to know that personal information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal Regulations to guard your nonpublic personal information.

What Members Can Do to Help

KV Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, plastic card numbers, PINs (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.

Let us know if you have questions. Please do not hesitate to call us—we are here to serve you!

Free Document Shredding Week of January 25

KV members are encouraged to keep sensitive information private. Shredding documents, prior to disposal is a great practice to maintain confidentiality which may help to guard against identity theft. Recognizing that some members may not have a document shredder at home, we will offer to receive our KV member personal documents for shredding at our Augusta and Oakland locations during the week of January 25, 2010. We encourage our members to bring in your old documents containing account numbers:

- Old statements
- Old unused checks

At no cost to our members, we will ensure the safe destruction of your personal documents brought in during the week. Services to be provided by Security Shredding, Inc. of Lewiston, a member of NAID. If you have questions, please contact Bill Tozier, KV Security Officer, at 623-5171, Ext. 322.

Inactive Accounts Policy

Please ensure that there are transactions on your accounts annually. Policy requires that when a deposit account has no activity for a year (based on calendar quarter), the account becomes inactive and is charged a \$5 quarterly fee. Notification is mailed to the last known address informing the member that he/she has 30 days from the date of correspondence to activate the account. A call to the Credit Union acknowledging the account, a deposit of just a dollar or signing up for a direct deposit will activate the account. If the account remains inactive for three years, the account then becomes a "dormant account". The monies at that time (by law) have to be turned over to the State of Maine as unclaimed property. Call today if you have any questions or need assistance.

OFFICE HOURS

In an effort to meet the unique needs of members at our different office locations, the following hours are available:

MAIN OFFICE

MONDAY -THURSDAY

8:00 AM to 4:30 PM - Drive-Up Window
8:30 AM to 4:30 PM - Lobby

FRIDAY

8:00 AM to 5:30 PM - Drive-Up Window
8:30 AM to 5:30 PM - Lobby

SATURDAY

9:00 AM to 12:00 Noon - Drive-Up and Lobby

OAKLAND BRANCH OFFICE

MONDAY -THURSDAY

8:00 AM to 4:00 PM - Drive-Up Window
8:30 AM to 4:00 PM - Lobby

FRIDAY

8:00 AM to 5:00 PM - Drive-Up Window
8:30 AM to 5:00 PM - Lobby

CLOSED FOR THE HOLIDAYS

The Credit Union will be closed for the following holidays:

Monday, January 18, 2010
Martin Luther King, Jr. Day

Monday, February 15, 2010
Presidents' Day



Federal Credit Union
"Your Family's Best Investment"

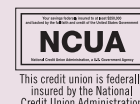
MAIN OFFICE

316 WEST RIVER ROAD • AUGUSTA, MAINE 04330
(207) 623-5171 • FAX (207) 626-2853

OAKLAND BRANCH OFFICE

35 OAK STREET • OAKLAND, MAINE 04963
(207) 465-4423 • FAX (207) 465-9456

www.kvfcu.org



This credit union is federally insured by the National Credit Union Administration



We Do Business In Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act